

Business Solution prize

The Business Solution prize's purpose is recognizing and disseminating to a wide audience the innovative and beyond-business as usual solutions, which can increase the contribution of business to meeting Action 2020's and the Sustainable Development Goals.

Terms and conditions of participation:

- The business solution should fit with the **SDGs** and **BCSDH's Action 2020 Hungary** Program (More about the goals of Action 2020 Hungary: www.action2020.hu/en), and we are specially seeking for solutions tend to accomplish the **circular economy**.
- Only business solutions which are currently ongoing, or which were finalised in the current year (2018 or 2019) and has long-term effect can be accepted
- The applicant must ensure that the statements and data about the business solution are verifiable.
- Any company that is registered in Hungary can apply by filling out and sending in the official application form before the deadline.
- One company can apply with more than one solution.
- Winning applications will be published by BCSDH on its webpage in the form of business solutions, and in addition BCSDH ensures appearance opportunity for the winning business solutions.
- Entries for business solutions shall be accepted only after payment of an application and administration fee (40.000 HUF + VAT) (which can be transferred after receipt of application based on the invoice).
- By paying the administration fee one person from the applicant company is eligible to participate at BCSDH's business lunch this year, at which the 'For a sustainable Future' Prize will be presented.

Method of application:

- **An electronically completed application form should be uploaded to:**
<http://bcsdh.hu/business-solutions-prize/> (Name of the uploading: companyname_solutionname_bs_prize_2019.xls) **31 July 2019 23:59**
- Each solution should be described and submitted on a different application form.
- We regret that we are unable to accept applications completed by hand.
- Following receipt of application candidates will receive a confirmation email.

Explanatory notes

For the application, 2 sheets need to be filled out: "Basic data", "Business solution summary".

With open questions we indicate if there are limits on the length of answers. Cell adjustments provide an indication if the text exceeds the maximum number of characters.

The focal areas and the goals related to the areas of the Action2020 Hungary program can be selected from the drop-down menu.

Please choose one primary goal for one business solution (but these solutions can contribute to other goals - please indicate these too).

Select one SDG to which your solution locally contributes (you may select more than one).

When introducing your results, please use indicators and metrics.

The business solutions could be made more understandable for the jury with films or links. Here you can attach a video link which is the oral completion of this application.

Evaluation criteria for the Business Solution prize

CRITERIA	CHECKLIST QUESTIONS
Impactful	<ul style="list-style-type: none"> - <i>Will the solution make a significant and relevant contribution to one or more of the goals defined by the Action 2020 Hungary program?</i> - <i>Does it relevantly contribute to some of the SDGs?</i> - <i>Do the indicators prove the effectiveness of the program?</i>
Measurable	<ul style="list-style-type: none"> - <i>Can the impact of the Business Solution be measured and monitored?</i> - <i>Are there any metrics or tools to measure and monitor the impact?</i> - <i>What quality do these metrics have?</i>
Sustainable – Progressive – Adaptable	<ul style="list-style-type: none"> - <i>Is it a complex solution?</i> - <i>Is it a long-term solution?</i> - <i>Is the Business Solution designed so that interested companies can implement it in their own business, or work with others on it through their value chain?</i>
Strategic – Connection with business	<ul style="list-style-type: none"> - <i>Does it give an answer for a strategic problem?</i> - <i>Is the Solution based on commercial logic? (i.e. as well as contributing to meeting environmental or social targets, will it increase revenue/savings and mitigate or prevent risks and related costs for the companies who implement it)?</i>
Beyond business as usual	<ul style="list-style-type: none"> - <i>Does the proposed Business Solution go further than those already being implemented?</i> - <i>Does it involve new forms of collaboration, processes or technologies?</i> - <i>Is it progressive or innovative?</i> - <i>Does it accomplish circular economy model?</i>
Involving stakeholders	<ul style="list-style-type: none"> - <i>Is it based on new collaborations? Does the solution take others into business?</i> - <i>Does it motivate them maintaining the solution?</i>
Operable	<ul style="list-style-type: none"> - <i>Is the Business Solution being supported with the resources and authorization necessary for implementation?</i> - <i>Does the commitment of leaders turn out?</i> - <i>Does it inspire business and stakeholders to develop further?</i>



More information:

Irén Márta, Managing Director, BCSDH iren.marta@bcsdh.hu