

Business Solution, Business Model Change Award

The purpose of the Business Solution, Business Model Change Award is to recognize and widely disseminate innovative activities, that contribute to the SDGs, even those that are different from the company's core business, which helped to adapt to the atypical situation, preserve jobs, restart the economy and operate more sustainably.

Terms and conditions of participation:

- The business solution submitted in the application must fit to the SDGs and/or provide a long-term, sustainable solution specifically to the challenges created by the pandemic
- Companies should apply with a business solution that is currently running or have been closed in the previous or current year (in 2020 or 2021), but its impact is long-term, or they can apply for a business model change, business solution that was created due to the pandemic and is still running.
- It is also possible to apply with a model change or action, that has already been in the planning or at its early stage before the pandemic and was implemented and introduced in connection with the pandemic in a much faster time.
- The applicant must ensure that the statements and data about the business solution, business model change are verifiable.
- Any company that is registered in Hungary can apply by filling out and sending in the official application form before the deadline.
- One company can apply with more than one application.
- Winning applications will be published by BCSDH on its webpage in the form of business solutions, and in addition BCSDH ensures appearance opportunity for the winning business solutions.
- Entries for business solutions shall be accepted only after payment of an application and **administration fee (40.000 HUF + VAT)** (which can be transferred after receipt of application based on the invoice).
- By paying the administration fee one person from the applicant company is eligible to participate at BCSDH's business lunch this year, at which the 'For a Sustainable Future' prize will be presented.

Method of application:

- Nominations can be made online on the <https://bcsdh.hu/business-solutions-award/>. The filling in of the online application forms can be interrupted and saved and can even be resumed from another computer.
- **Deadline of application/nomination: 31 July 2021 23:59**
- Following receipt of application the contact person will receive a confirmation email.

Explanatory notes

For the application, the online application form need to be filled out:

When introducing your results, please **use indicators and metrics**.

Also indicate which Sustainable Development Goal (SDG) has the company contributed to locally by the business solution - there may be more than one.

The business solutions could be made more **understandable for the jury with films or links**. Here you can attach a **video link** which is the **oral completion** of this application.

The main aspects of the Business Model Change, Business Solution prize:

Is it effective?

- Relevantly contribute to any of the SDGs?
- Can indicators verify the effectiveness of the program?
- Was it indeed a solution to the problem created by the pandemic and is a sustainable model or solution in the long run?

Is it measurable?

- Can its effects be measured?
- Are these quality measures?

Does it go beyond business as usual?

Is it an innovative, creative solution?

- Does it rely on new technologies, collaborations, approaches?
- Progressive, innovative solution?

Does it rely on collaborations?

Can it be operated in the longer term?

Is it sustainable?

More information:

Iren Márta, Managing Director, BCSDH, iren.marta@bcsdh.hu